

Table 4 Summary of cash flow for the month ended 31 January 2019

R thousand	2018/19											
	Revised estimate	April	May	June	July	August	September	October	November	December	January	Year to date
Exchequer revenue	1) 1,298,267,451	69,258,583	87,290,916	142,457,230	76,471,004	116,319,934	111,188,666	78,878,852	87,441,414	160,595,905	75,791,972	1,005,694,476
Departmental requisitions	2) 1,513,436,024	133,169,640	103,908,571	113,463,830	174,500,451	126,724,816	113,183,402	116,809,125	101,407,611	142,870,784	140,683,051	1,266,721,281
Voted amounts	831,572,099	89,080,886	59,742,001	53,037,374	109,987,679	57,724,086	56,961,989	71,583,402	58,076,102	77,163,256	74,517,817	707,874,592
Direct charges against the NRF	685,063,925	43,946,760	44,166,570	58,922,320	64,512,734	69,000,490	56,221,413	45,225,723	43,331,509	65,707,528	66,165,234	557,200,241
Debt-service costs	181,099,034	3,044,092	3,261,749	18,020,947	23,607,439	23,339,467	15,315,718	4,319,542	3,692,812	20,620,590	25,109,931	140,932,287
Provincial equitable share	470,286,510	39,190,547	39,190,546	39,190,546	39,190,545	39,190,544	39,190,543	39,190,542	39,190,540	39,190,540	39,190,539	391,905,432
General fuel levy sharing with metropolitan municipalities	12,468,554	-	-	-	-	-	4,156,184	-	-	4,156,184	-	8,312,368
Skills levy and SETAs	17,312,161	1,410,781	1,410,781	1,410,781	1,410,781	1,410,781	1,410,781	1,410,781	1,410,781	1,410,781	1,410,781	12,966,403
Other costs	3,897,666	301,340	303,494	300,046	303,969	303,474	304,371	304,858	306,376	329,433	326,390	3,083,751
National government projected underspending	(2,700,000)	-	-	-	-	-	-	-	-	-	-	-
Local government repayment to the National Revenue Fund	(500,000)	-	-	-	-	-	-	-	-	-	-	-
Main budget balance	(215,168,573)	(63,911,057)	(16,617,655)	28,993,400	(98,029,447)	(10,404,882)	(1,994,736)	(37,930,273)	(13,966,197)	17,725,121	(64,891,079)	(261,026,805)
Total financing	215,168,573	63,911,057	16,617,655	(28,993,400)	98,029,447	10,404,882	1,994,736	37,930,273	13,966,197	(17,725,121)	64,891,079	261,026,805
Domestic short-term loans (net)	24,000,000	16,441,547	(9,929,354)	(1,919,504)	20,621,261	(3,680,875)	10,814,158	13,170,329	6,318,083	(5,624,148)	(11,605,428)	34,606,069
Domestic long-term loans (net)	162,480,998	14,498,495	12,813,394	16,303,700	14,327,025	15,250,263	13,880,709	15,590,584	18,608,248	474,755	12,845,931	134,593,104
Loans issued for financing (net)	162,614,000	14,547,889	12,813,394	16,303,700	14,327,025	15,250,263	13,599,443	16,266,055	18,664,906	360,476	12,960,203	136,093,354
Loans issued (gross)	192,930,000	15,301,311	13,855,329	18,246,502	15,754,963	16,892,660	15,640,335	18,123,855	20,785,284	11,519,687	14,233,513	160,353,439
Discount	(17,297,000)	(543,111)	(854,570)	(1,522,975)	(1,196,361)	(1,347,232)	(1,810,545)	(1,600,287)	(1,867,128)	(966,402)	(1,090,287)	(12,798,898)
Redemptions	-	-	-	-	-	-	-	-	-	-	-	-
Scheduled	(13,019,000)	(210,311)	(187,365)	(419,827)	(231,577)	(295,165)	(230,347)	(257,513)	(283,250)	(10,192,809)	(183,023)	(12,461,187)
Loans issued for switches (net)	(83,608)	-	-	-	-	-	(83,608)	(367,242)	-	-	-	(450,850)
Loans issued (gross)	7,024,389	-	-	-	-	-	7,024,389	16,287,358	-	-	-	23,311,747
Discount	(593,516)	-	-	-	-	-	(593,516)	(1,866,493)	-	-	-	(2,462,009)
Loans switched (net of book profit)	(6,514,481)	-	-	-	-	-	(6,514,481)	(14,786,107)	-	-	-	(21,300,588)
Loans issued for repo's (net)	(49,394)	(49,394)	-	-	-	-	364,874	(308,229)	(56,658)	114,279	(114,272)	(49,400)
Repo out	202,216	202,216	857,275	727,486	658,808	4,592,203	907,137	4,543,218	505,214	114,279	-	13,107,836
Repo in	(251,610)	(251,610)	(857,275)	(727,486)	(658,808)	(4,592,203)	(542,263)	(4,851,447)	(561,872)	-	(114,272)	(13,157,236)
Foreign long-term loans (net)	51,705,722	(943,295)	25,252,322	-	-	-	-	(1,086,712)	(5,885)	-	-	23,216,430
Loans issued for financing (net)	51,705,722	(943,295)	25,252,322	-	-	-	-	(1,086,712)	(5,885)	-	-	23,216,430
Loans issued (gross)	53,818,000	-	25,259,800	-	-	-	-	-	-	-	-	25,259,800
Discount	-	-	(2,097)	-	-	-	-	-	-	-	-	(2,097)
Redemptions	-	-	-	-	-	-	-	-	-	-	-	-
Scheduled	-	-	-	-	-	-	-	-	-	-	-	-
Rand value at date of issue	(1,272,106)	(634,113)	(1,940)	-	-	-	-	(634,113)	(1,940)	-	-	(1,272,106)
Revaluation	(840,172)	(309,182)	(3,441)	-	-	-	-	(452,599)	(3,945)	-	-	(769,167)
Other movements	3) (23,018,147)	33,914,310	(11,518,707)	(43,377,599)	63,081,159	(1,164,506)	(22,700,131)	10,256,072	(10,954,249)	(12,575,728)	63,650,576	68,611,200
Surrenders/Late requests	4,386,353	257,554	300,329	6,656	82,393	1,139,721	1,606,469	5,495,822	2,917,492	1,148,811	1,534,682	14,489,929
Outstanding transfers from the Exchequer to PMG Accounts	-	24,429,424	(4,038,080)	3,876,771	2,906,143	69,629	13,548,258	(8,676,755)	(6,028,906)	(4,667,921)	25,211,359	46,629,922
Cash-flow adjustment	-	-	-	-	-	-	-	-	-	-	-	-
Changes in cash balances	(27,404,500)	9,227,332	(7,780,956)	(47,261,023)	60,092,623	(2,373,856)	(37,854,858)	13,437,005	(7,842,835)	(9,056,618)	36,904,535	7,491,349
Change in cash balances	3) (27,404,500)	9,227,332	(7,780,956)	(47,261,023)	60,092,623	(2,373,856)	(37,854,858)	13,437,005	(7,842,835)	(9,056,618)	36,904,535	7,491,349
Opening balance	235,787,860	235,787,860	226,560,528	234,341,484	281,602,507	221,509,884	223,883,740	261,738,598	248,301,593	256,144,428	265,201,046	235,787,860
SARB accounts	179,703,603	179,703,603	178,058,846	207,619,798	200,089,304	198,478,916	187,866,207	195,445,186	192,849,701	191,127,600	186,129,164	179,703,603
Commercial Banks - Tax and Loan accounts	56,084,257	56,084,257	48,501,682	26,721,686	81,513,203	23,030,968	36,017,533	66,293,412	55,451,892	65,016,828	79,071,882	56,084,257
Closing balance	263,192,360	226,560,528	234,341,484	281,602,507	221,509,884	223,883,740	261,738,598	248,301,593	256,144,428	265,201,046	228,296,511	228,296,511
SARB accounts	213,192,000	178,058,846	207,619,798	200,089,304	196,478,916	187,866,207	195,445,186	192,849,701	191,127,600	186,129,164	184,952,728	184,952,728
Commercial Banks - Tax and Loan accounts	50,000,360	48,501,682	26,721,686	81,513,203	23,030,968	36,017,533	66,293,412	55,451,892	65,016,828	79,071,882	43,343,783	43,343,783

1) Revenue received into the Exchequer Account

2) Fund requisitions by departments

3) A negative value indicates an increase in cash and other balances. A positive value indicates that cash is used to finance part of the borrowing requirement